

CM-

S E C R E T
(When Filled In)

EAR-0162

Contract LG-6411
Program EARNING
Contractor ITEK Corporation

14 000702280

NOT A SALE

25X1

1. Negotiator ()

(a) To be completed by Negotiator:

i) Type of
Contract() Definitized () F.P. (X)
() P.P. Redetern () FPIP () CPFF ()
() CPFF () T&M () Call Type () Tech Rep ()
(Other:)ii) Contract Value \$ \$65,000.00

iii) Amount Obligated:

Program EARNINGAvailable of
(Decrease) \$ 65,000.00 X761-0571-0021Contingency of
Availability \$ 65,000.00

TOTAL \$

iv) FY Funds Chargeable 1964 EARNINGv) Period of Performance thru Oct 1963

vi) Rates:

CPFF O/H Rates Fixed Thru na

T&M Rates Fixed Thru

Pricing Formula Fixed Thru

Tech Rep Rates Fixed Thru

(b) Reviewed and Approved

SIGNED

7/15/63

Negotiator

Date

SIGNED

12-5

2. CD/Recordation (Mr. Smith)

3. C.O. Review/Concurrence 7/15/63
DATE

4. Internal OSA Review.

5. C.O. Signature 7/15/636. Distribution 1-2

Signature

S

MEMORANDUM FOR RECORD

1. This memorandum contains a recommendation submitted for concurrence the undersigned. Such recommendation is contained in Paragraph 5.

S E C R E T
(When Filled In)

S E C R E T
(When Filled In)

Contract LG-6411

2. The services and equipment being procured by this Contract No. LG-6411 are in furtherance of the Program(s), the nature of which cannot be publicly disclosed for security reasons. The undersigned Contracting Officer therefore determines that this procurement must be accomplished by negotiations pursuant to the authority of Section 3(a) of PL 81-110 and Class Determination and Finding, OXC-2122, signed by the DDCI on 15 October 1961.

3. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this account will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 3(b) of Public Law 110, 81st Congress (formerly 10(b) - see SS-807 dated 7/7/58) for each contract.

4. The following comments describe the procurement hereby effected, the terms and provisions generally of this contract/amendment, and a resume of major issues negotiated:

ITEK originally proposed a T & M Contract bearing a 12% profit factor. However, it was considered that the program could be realistically predicted as to the effort involved and could be negotiated at a fixed price which would save labor effort and bear a less profit. It is estimated that about \$10,000 will be saved by this type of contract.


S E C R E T
(When Filled In)

S E C R E T

Contract LG-6411

5. Concurrence in this contract/amendment is recommended. By concurrence, the Chief, Budget & Finance Branch, signifies that sufficient funds are available and/or have been adjusted as provided above.

SIGNED


Contracting Officer, OSA

25X1

CONCURRENCES:

SIGNED



~~CD/OSA-DD/S&T~~
SIGNED


12-9
~~7/15/63~~
DATE

25X1



12-10
~~7/15/63~~
DATE

25X1

CD/OSA-DD/S&T  mrc
Dist: Cy 1 - CD/OSA - LG-6411
2 - BFB/OSA
3 - RB/OSA

25X1

- 3 -

S E C R E T